



Tax Focus 2020 |

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The financial subsidy received by the taxpayer under the government program for SMEs in connection with combating the effects of the pandemic in Poland is not tax revenue. It concerns the financial support from the Polish Development Fund (PFR) provided under the government's 'Anti-Crisis Shield'. This was confirmed by the Director of National Treasury Information in an individual interpretation of 29th September 2020, ref. 0013-KDIPT2-3.4011.637.2020.3.MS. However, the subsidy may be recognised as a deductible cost. Also, in the event of possible loan redemption, it will be conceivable to recognise the expenditure is tax-deductible.

However, it should be noted, although the mere fact of receiving a financial subsidy is tax neutral, its redemption will constitute tax revenue for the taxpayer, PIT or CIT respectively. Such individual interpretation was advocated by the Director of the Information Centre of the Polish Ministry of Finance on 30th October 2020, file 0115-KDIT3.4011.434.2020.3.AWO.

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Tax & Legal of the getsix Group

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getsix Tax & Legal:



Aneta
Majchrowicz-Bączyk
Head of getsix Tax & Legal
Attorney at law (PL)
Partner



Your getsix® Team

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